



TOWN OF PARADISE

5555 SKYWAY • PARADISE, CALIFORNIA 95969-4931
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www.townofparadise.com

Management Staff:

Charles L. Rough, Jr., Town Manager
Dwight L. Moore, Town Attorney
Joanna Gutierrez, Town Clerk
Lauren Gill, Assistant Town Manager
Craig Baker, Community Development Director
Chris Buzzard, Police Chief
Rob Cone, Interim Fire Chief
Gina Will, Finance Director/Town Treasurer

Town Council:

Steve "Woody" Culleton, Mayor
Tim Titus, Vice Mayor
Joe DiDuca, Council Member
Scott Lotter, Council Member
Alan White, Council Member

TOWN COUNCIL AMENDED AGENDA

SPECIAL MEETING – January 30, 2012

Immediately Following the 3:00PM Paradise Redevelopment Agency Special Meeting

In accordance with the Americans with Disabilities Act, if you need a special accommodation to participate, please contact the Town Clerk's Dept., at 872-6291 at least 48 hours in advance of the meeting. Hearing assistance devices for the hearing impaired are available from the Town Clerk.

Members of the public may address the Town Council on any agenda item, including closed session. If you wish to address the Town Council on any matter on the Agenda, it is requested that you complete a "Request to Address Council" card and give it to the Town Clerk prior to the beginning of the Council Meeting.

All writings or documents which are related to any item on an open session agenda and which are distributed to a majority of the Town Council will be available for public inspection at the Town Hall in the Town Clerk Department at 5555 Skyway, Room 3, at the same time the subject writing or document is distributed to a majority of the subject body. Regular business hours are Monday through Thursday from 8:00 a.m. to 5:00 p.m.

1. OPENING

- a. Call to Order
- b. Pledge of Allegiance to the Flag of the United States of America
- c. Roll Call

2. COUNCIL CONSIDERATION

2a. Consider (1) Approving Resolution No.12-09 of the Town Council of the Town of Paradise as the Successor Agency of the Paradise Redevelopment Agency Establishing the Redevelopment Obligation Retirement Fund and Adopting the Enforceable Obligation Payment Schedule; **(ROLL CALL VOTE)** and, (2) Approving Resolution No. 12-10 of the Town Council of the Town of Paradise Establishing a Budgetary Fund as Housing Successor Agency of the Paradise Redevelopment Agency. **(ROLL CALL VOTE)**

3. ADJOURNMENT

STATE OF CALIFORNIA) COUNTY OF BUTTE)	SS.
I declare under penalty of perjury that I am employed by the Town of Paradise in the Town Clerk's Department and that I posted this Agenda on the bulletin Board both inside and outside of Town Hall on the following date:	

TOWN/ASSISTANT TOWN CLERK SIGNATURE	



**TOWN OF PARADISE
COUNCIL AGENDA SUMMARY
Date: January 30, 2012**

Agenda Item: 2a

Originated by: Charles L. Rough, Jr., Town Manager
Gina S. Will, Finance Director/Town Treasurer

Subject: Paradise Redevelopment Agency Dissolution

Council Action Requested:

1. Approve a Resolution of the Town Council of the Town of Paradise as the Successor Agency of the Paradise Redevelopment Agency Establishing the Redevelopment Obligation Retirement Fund and Adopting the Enforceable Obligation Payment Schedule; and
2. Approve a Resolution of the Town Council of the Town of Paradise Establishing a Budgetary Fund as Housing Successor Agency of the Paradise Redevelopment Agency

Alternatives:

Decline to approve the actions requested.

Background:

As the Town Council of the Town of Paradise is aware, the State of California has passed Bill 1X26, and the California Supreme Court has upheld the law that dissolves California Redevelopment Agencies as of January 31, 2012. On January 10, 2012 the Town Council of the Town of Paradise elected to become the Successor Agency of the Paradise Redevelopment Agency.

Discussion:

Instructions and interpretation of Bill No. 1X26 have been perplexing at best, but it is clear that by January 31, 2012 that the Paradise Redevelopment Agency should amend the Enforceable Obligation Payment Schedule and that the Town of Paradise as Successor Agency to the Paradise Redevelopment Agency should adopt that schedule in order to insure that appropriate funds can be forwarded to the Successor Agency in order to pay obligations that are due through June 30, 2012. These obligations are clearly defined on the schedule attached.

Further, it is clear that all assets of the Paradise Redevelopment Agency should be inventoried and properly accounted for. The Town Attorney and the majority of city attorneys have determined that as a matter of law all assets will automatically transfer to the Town of Paradise as Successor Agency to the Paradise Redevelopment Agency on February 1, 2012. In order to keep these funds and accounts clearly segregated, it is recommended that fund names be changed or added as follows:

Fund No.	Existing Fund Name	New Fund Name
2920	RDA Non-Housing	Town of Paradise as Successor Redevelopment Agency
2921	RDA Housing	Town of Paradise Housing
2922	RDA Non-Housing	Town of Paradise as Successor Redevelopment

	Revolving Loans	Agency Revolving Loans
2923	RDA Housing Revolving Loans	Town of Paradise Housing Revolving Loans
2924	N/A	Redevelopment Obligation Retirement Fund

FINANCIAL IMPACT:

There is no additional financial obligation created by adopting this payment schedule or by taking these actions. It is created only to summarize the obligations for the Successor Agency which are separate from the debt obligations of the Town of Paradise.

**TOWN OF PARADISE
RESOLUTION NO. 12-__**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE
AS THE SUCCESSOR AGENCY OF THE PARADISE REDEVELOPMENT
AGENCY ESTABLISHING THE REDEVELOPMENT OBLIGATION
RETIREMENT FUND AND ADOPTING THE ENFORCEABLE
OBLIGATION PAYMENT SCHEDULE**

WHEREAS, on January 10, 2012, the Town Council elected to have the Town of Paradise be the Successor Agency of the Paradise Redevelopment Agency by adopting Resolution No. 12-08; and

WHEREAS, in addition, the Town Council elected to have the Town of Paradise be the Successor Housing Agency of the Paradise Redevelopment Agency; and

WHEREAS, the Town needs to create a budgetary fund relating to the revenues and expenditures of the Successor Agency of the Paradise Redevelopment Agency; and

WHEREAS, the Town Council also needs to readopt the payment schedule for the Successor Agency of the Paradise Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise as follows:

Section 1. The Town Council hereby establishes the budgetary fund known as the Redevelopment Obligation Retirement Fund relating to the Successor Agency of the Paradise Redevelopment Agency.

Section 2. As the Successor Agency of the Paradise Redevelopment Agency, the Town Council hereby readopts the Enforceable Obligation Payment Schedule attached to this resolution as Exhibit A.

Section 3. This resolution shall take effect immediately.

Section 4. The Town Clerk is directed to forward a certified copy of this resolution to the Butte County Auditor-Controller.

RESOLUTION NO. 12-___

PASSED AND ADOPTED by the Paradise Town Council of the Town of Paradise, County of Butte, State of California, on this ___ day of January 2012, by the following vote:

AYES:

NOES:

ABSENT:

NOT VOTING:

Steve "Woody" Culleton, Mayor

ATTEST:

JOANNA GUTIERREZ, Town Clerk

APPROVED AS TO FORM:

DWIGHT L. MOORE, Town Attorney

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan	Feb	Mar	Apr	May	June	Total
1)	Pass Through Agreement	BUTTE COUNTY--GENERAL	Pass Through Obligation - Tier 1	13,930.24	13,930.24				6,965.12			\$ 6,965.12
2)	Pass Through Agreement	BUTTE COUNTY--WELFARE	Pass Through Obligation - Tier 1	5,350.49	5,350.49				2,675.25			\$ 2,675.25
3)	Pass Through Agreement	BUTTE COUNTY--LIBRARY	Pass Through Obligation - Tier 1	1,477.76	1,477.76				738.88			\$ 738.88
4)	Pass Through Agreement	KIMSHEW CEMETERY	Pass Through Obligation - Tier 1	0.00	0.00				0.00			\$ -
5)	Pass Through Agreement	PARADISE CEMETERY	Pass Through Obligation - Tier 1	1,161.22	1,161.22				580.61			\$ 580.61
6)	Pass Through Agreement	BUTTE MOSQUITO ABATEMENT DIST.	Pass Through Obligation - Tier 1	1,503.91	1,503.91				751.96			\$ 751.96
7)	Pass Through Agreement	PARADISE PARK & RECREATION	Pass Through Obligation - Tier 1	5,453.21	5,453.21				2,726.61			\$ 2,726.61
8)	Pass Through Agreement	PARADISE UNIFIED SCHOOL	Pass Through Obligation - Tier 1	36,747.15	36,747.15				18,373.58			\$ 18,373.58
9)	Pass Through Agreement	BUTTE COUNTY SCHOOLS	Pass Through Obligation - Tier 1	4,507.72	4,507.72				2,253.86			\$ 2,253.86
10)	Pass Through Agreement	BUTTE COMMUNITY COLLEGE	Pass Through Obligation - Tier 1	7,194.35	7,194.35				3,597.18			\$ 3,597.18
11)	Pass Through Agreement	TOWN OF PARADISE	Pass Through Obligation - Tier 1	26,420.11	26,420.11				13,210.06			\$ 13,210.06
12)	Pass Through Agreement	PARADISE IRRIGATION	Pass Through Obligation - Tier 1	2,155.64	2,155.64				1,077.82			\$ 1,077.82
13)												\$ -
14)												\$ -
15)												\$ -
16)												\$ -
17)												\$ -
18)												\$ -
19)												\$ -
20)												\$ -
21)												\$ -
22)												\$ -
23)												\$ -
24)												\$ -
25)												\$ -
26)												\$ -
27)												\$ -
28)												\$ -
Totals - Other Obligations				\$ 105,901.80	\$ 105,901.80	\$ -	\$ -	\$ -	\$ 52,950.93	\$ -	\$ -	\$ 52,950.93

** Include only payments to be made after the adoption of the EOPS.

*** All payment amounts are estimates

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation as of 1/1/12	Total Due During Fiscal Year	Payments by month						
					Jan**	Feb	Mar	April	May	June	Total
1) 2006 Tax Allocation Note	Wells Fargo Bank	Note issued to fund CIPs	1,300,000.00	63,675.00						31,837.50	\$ 31,837.50
2) 2009 Tax Allocation Bond	Wells Fargo Bank	Issued to refinance 2003 & 2005 Notes	4,480,000.00	262,855.00						131,427.50	\$131,427.50
3) Land Purchase	Jeffords	Purchase of 5456 Black Olive	96,779.85	17,201.76	1,433.48	1,433.48	1,433.48	1,433.48	1,433.48	1,433.48	\$ 8,600.88
4) Land Purchase	Sweeney	Purchase of 174 Pearson	0.00	5,197.30							\$ -
5) Town Loan #4 dated 03/21/07	Town of Paradise	Administration Expense Loan	43,315.72	45,264.93			45,264.93				\$ 45,264.93
6) Town Loan #5 dated 07/01/10	Town of Paradise	Administration Expense Loan	537,392.13	149,794.64						149,794.64	\$149,794.64
7) Town Loan #6 dated 03/01/11	Town of Paradise	Administration Expense Loan	479,613.00	109,251.83			109,251.83				\$109,251.83
8) Contract for audit services	Moss, Levy, Hartzheim	2010/11 Audit	1,328.00	6,128.00		1,328.00					\$ 1,328.00
9) Bond & Note Admin Fees	Wells Fargo Bank	Administration Fees	0.00	4,000.00							\$ -
10) Internal Service Costs	Town of Paradise	Insurance, utilities, etc - Admin Fees	1,988.52	5,527.00	331.42	331.42	331.42	331.42	331.42	331.42	\$ 1,988.52
11) Administration Fees	Town of Paradise	5/12 Administration Fees	100,850.15	100,850.15		100,850.15					\$100,850.15
12)											\$ -
13)											\$ -
14)											\$ -
15)											\$ -
16)											\$ -
17)											\$ -
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19)											\$ -
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25)											\$ -
26)											\$ -
27)											\$ -
28)											\$ -
29)											\$ -
30)											\$ -
Totals - This Page			\$ 7,041,267.37	\$ 769,745.61	\$ 1,764.90	\$ 103,943.05	\$ 156,281.66	\$ 1,764.90	\$ 1,764.90	\$ 314,824.54	\$580,343.95
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ 52,950.93	\$ 105,901.80	\$ -	\$ -	\$ -	\$ 52,950.93	\$ -	\$ -	\$ 52,950.93
Grand total - All Pages			\$ 7,094,218.30	\$ 875,647.41	\$ 1,764.90	\$ 103,943.05	\$ 156,281.66	\$ 54,715.83	\$ 1,764.90	\$ 314,824.54	\$633,294.88

**TOWN OF PARADISE
RESOLUTION NO. 12-__**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PARADISE
ESTABLISHING A BUDGETARY FUND AS HOUSING SUCCESSOR AGENCY
OF THE PARADISE REDEVELOPMENT AGENCY**

WHEREAS, on January 10, 2012, the Town Council elected to have the Town of Paradise be the Successor Housing Agency of the Paradise Redevelopment Agency; and

WHEREAS, the Town needs to create a budgetary fund relating to the revenues and expenditures relating to the housing assets and obligations of the dissolved Paradise Redevelopment Agency.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Paradise as follows:

Section 1. The Town Council hereby establishes the budgetary fund known as the Town of Paradise Housing Fund to account for the housing activities of the dissolved Paradise Redevelopment Agency.

Section 2. This resolution shall take effect immediately.

PASSED AND ADOPTED by the Paradise Town Council of the Town of Paradise, County of Butte, State of California, on this __ day of January 2012, by the following vote:

AYES:

NOES:

ABSENT:

NOT VOTING:

Steve "Woody" Culleton, Mayor

ATTEST:

APPROVED AS TO FORM:

JOANNA GUTIERREZ, Town Clerk

DWIGHT L. MOORE, Town Attorney